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Employee Health Trends 2024

Unmasking the Persistent Trends in Employee Health

Discover the driving forces behind employee well-being and their impact on business outcomes in the Springbuk Employee Health Trends 2024 report. **We address critical questions and explore key topics, including:**

-) Unmasking Persistent Trends: What fuels high-cost claimants?
- **Decoding Rx Costs:** Are specialty drugs the primary cost drivers?
- **) The True Cost of Obesity:** Uncovering the financial impact

Access the Full Report Here



TREND1

Unraveling High-Cost Claimant Trends



increase in the high-cost claimant threshold **7 of the top 10 conditions** in the \$500,000+ category are

cancer-related

5 in 1,000 members likely to have **total paid** over \$144,000, with 1 likely to exceed \$342,000

> **Specialty drugs** drive plan paid costs at lower thresholds, while facility costs and medical specialty drugs dominate at higher thresholds

Percentage of members with annual plan paid amounts over \$50,000 increased from 1.50% to 1.83%





TREND 2 **Rx Cost Trends and Strategic Insights**



Rx PMPM increased by over \$33 since 2019, marking a **39% increase** in drug spend

Almost **1 in 5** brand name scripts **exceeded \$1,000,** & about **1 in 2 exceeded \$500** **4 out of 10** spending-driving conditions are predominantly fueled by brand-name drugs



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GLP-1 agonists contribute to an almost **\$5 PMPM increase in Rx spending** 5 conditions account for almost **75% of increased** Rx spending over the prior year





Average plan paid per script for brand-name maintenance drugs **increased by more than 51%, from \$470 to \$711**

TREND 3 Empowering Change: Addressing Obesity

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Plan paid for members with severe obesity is **over 2.9x** that of members without an obesity diagnosis 1% of the predicted 8.5% increase in employer healthcare costs is attributed to employee **use of weight loss drugs**



22% of plans cover prescription drugs, 45% cover bariatric surgery, and 32% offer weight management programs Overall plan paid for members treated for obesity **increased by 40%**, with drug spend surging 138%

GLP-1 agonists (e.g. Wegovy and Ozempic) account for about **2/3 of drug spending** within obesity episodes

Paid amounts for drug treatment within obesity episodes is **over 5x what it was 3 years ago**

Employers' Roadmap: What's Next

Unlock the full spectrum of insights and actionable strategies by delving into the comprehensive <u>Employee Health Trends</u> <u>2024 report.</u> Your journey toward a data-driven, cost-effective benefits strategy begins at <u>springbuk.com/eht24</u>.



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